

Barringtons At Wedgewood Villas Condo. Assoc.
BALANCE SHEET
As of May 31, 2025

ASSETS

OPERATING

1105-Alliance-OP xx0219	\$	62,819.24
1111-Alliance-Debit Card xx0867		<u>391.91</u>

Total Operating	\$	<u>63,211.15</u>
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RESERVES

1112-Alliance-RES xx0227	\$	32,264.93
1113-Alliance-CD xx0037 2/27/26		21,699.55
1114-Alliance-CD xx0889 3/30/27		11,536.25
1115-Alliance-CD xx5367 6/30/25		22,959.61
1116-Alliance-CD xx2553 2/28/26		23,003.12
1118-Alliance-CD xx4744 7/11/26		22,408.81
1119-Alliance-CD xx0810 7/29/25		<u>21,062.60</u>

Total Reserves	\$	<u>154,934.87</u>
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TOTAL ASSETS	\$	<u>218,146.02</u>
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LIABILITIES AND OWNERS' EQUITY

CURRENT LIABILITIES

2080-Prepaid - Owners	\$	<u>8,700.00</u>
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Total Current Liabilities	\$	<u>8,700.00</u>
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Total Liabilities	\$	<u>8,700.00</u>
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ASSOCIATION EQUITY

YEAR-TO-DATE NET INCOME	\$	7,961.71
Retained Earnings		<u>201,484.31</u>

Total Equity	\$	<u>209,446.02</u>
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TOTAL LIABILITIES AND EQUITY	\$	<u>218,146.02</u>
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Barringtons At Wedgewood Villas Condo. Assoc.

Operating Income Statement

	1 Month Ended 05/31/25		1 Month Ended 05/31/25		5 Months Ended 05/31/25		5 Months Ended 05/31/25			
Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget			
REVENUES										
5110 - Dues-OP	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 60,000.00	\$ 60,000.00	\$ 0.00	\$ 144,000.00			
5130 - Interest Inc-OP	1.39	0.00	1.39	7.11	0.00	7.11	0.00			
5190 - Late/NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00			
TOTAL REVENUES	\$ 12,001.39	\$ 12,000.00	\$ 1.39	\$ 60,057.11	\$ 60,000.00	\$ 57.11	\$ 144,000.00			
TOTAL OPERATING INC	\$ 12,001.39	\$ 12,000.00	\$ 1.39	\$ 60,057.11	\$ 60,000.00	\$ 57.11	\$ 144,000.00			
OPERATING EXPENSES										
UTILITIES										
6110 - Electric	\$ 89.00	\$ 91.66	\$ (2.66)	\$ 516.24	\$ 458.38	\$ 57.86	\$ 1,100.00			
6130 - Water/Sewer	0.00	500.00	(500.00)	200.00	2,500.00	(2,300.00)	6,000.00			
TOTAL UTILITIES	89.00	591.66	(502.66)	716.24	2,958.38	(2,242.14)	7,100.00			
LAWN & GROUNDS MAINT										
6210 - Landscape Contract	\$ 6,139.43	\$ 6,139.41	\$ 0.02	\$ 30,697.15	\$ 30,697.13	\$ 0.02	\$ 73,673.00			
6290 - Irrigation	2,021.97	1,100.00	921.97	2,021.97	1,100.00	921.97	4,000.00			
6295 - Landsape Misc	0.00	3,000.00	(3,000.00)	0.00	5,000.00	(5,000.00)	6,000.00			
TOTAL LAWN & GROUNDS	8,161.40	10,239.41	(2,078.01)	32,719.12	36,797.13	(4,078.01)	83,673.00			
BUILDING MAINTENANCE										
6311 - General Maint	\$ 350.00	\$ 1,000.00	\$ (650.00)	\$ 600.00	\$ 2,000.00	\$ (1,400.00)	\$ 5,000.00			
TOTAL BUILDING MAINT	350.00	1,000.00	(650.00)	600.00	2,000.00	(1,400.00)	5,000.00			
SNOW REMOVAL										
6610 - Snow Removal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,156.75	\$ 4,750.00	\$ (2,593.25)	\$ 5,000.00			
TOTAL SNOW REMOVAL	0.00	0.00	0.00	2,156.75	4,750.00	(2,593.25)	5,000.00			
ADMINISTRATIVE										
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 3,005.60	\$ 3,005.88	\$ (0.28)	\$ 7,214.00			
6720 - Management Fee	624.00	624.00	0.00	3,120.00	3,120.00	0.00	7,488.00			
6725 - Professional Svcs	0.00	0.00	0.00	387.50	175.00	212.50	500.00			
6740 - Insurance	0.00	0.00	0.00	19,672.87	18,504.00	1,168.87	33,700.00			
6745 - Tax Prep	0.00	0.00	0.00	260.00	250.00	10.00	250.00			
6750 - RE Taxes	0.00	0.00	0.00	61.89	63.00	(1.11)	125.00			
TOTAL ADMINISTRATIVE	1,225.12	1,225.16	(0.04)	26,507.86	25,117.88	1,389.98	49,277.00			
ASSOCIATION FUNCTIONS										
6810 - Social Functions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.00			
TOTAL ASSOCIATION FUNCTIONS	0.00	0.00	0.00	0.00	0.00	0.00	125.00			
OFFICE EXPENSE										
6910 - Off Exp-Supplies	\$ 176.14	\$ 5.00	\$ 171.14	\$ 200.82	\$ 145.00	\$ 55.82	\$ 300.00			

Operating Income Statement

	1 Month Ended 05/31/25	1 Month Ended 05/31/25		5 Months Ended 05/31/25	5 Months Ended 05/31/25		
Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
6920 - Off Exp-Website	0.00	0.00	0.00	0.00	0.00	0.00	250.00
TOTAL OFFICE EXPENSE	176.14	5.00	171.14	200.82	145.00	55.82	550.00
TOTAL OPERATING EXPENSES	<u>\$ 10,001.66</u>	<u>\$ 13,061.23</u>	<u>\$ (3,059.57)</u>	<u>\$ 62,900.79</u>	<u>\$ 71,768.39</u>	<u>\$ (8,867.60)</u>	<u>\$ 150,725.00</u>
NET INCOME (LOSS)	<u>\$ 1,999.73</u>	<u>\$ (1,061.23)</u>	<u>\$ 3,060.96</u>	<u>\$ (2,843.68)</u>	<u>\$ (11,768.39)</u>	<u>\$ 8,924.71</u>	<u>\$ (6,725.00)</u>

Barringtons At Wedgewood Villas Condo. Assoc.

Reserves Income Statement

	1 Month Ended	1 Month Ended		5 Months Ended	5 Months Ended		
	05/31/25	05/31/25		05/31/25	05/31/25		
Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
RESERVE INCOME							
5111 - Dues-RES	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 10,000.00	\$ 10,000.00	\$ 0.00	\$ 24,000.00
5135 - Interest Inc-RES	3.95	0.00	3.95	17.06	0.00	17.06	0.00
5140 - Interest Inc-CD	400.42	0.00	400.42	2,194.33	0.00	2,194.33	0.00
TOTAL RESERVE INCOME	\$ 2,404.37	\$ 2,000.00	\$ 404.37	\$ 12,211.39	\$ 10,000.00	\$ 2,211.39	\$ 24,000.00
RESERVE EXPENSES							
7010 - INCOME TAX	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,406.00	\$ 0.00	\$ 1,406.00	\$ 0.00
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 0.00	0.00	\$ 1,406.00	\$ 0.00	1,406.00	\$ 0.00
NET RESERVE INCOME/(DRAIN)	\$ 2,404.37	\$ 2,000.00	\$ 404.37	\$ 10,805.39	\$ 10,000.00	\$ 805.39	\$ 24,000.00

Barringtons At Wedgewood Villas Condo. Assoc.

INCOME STATEMENT

Account Name	1 Month Ended		MTD Variance	5 Months Ended		YTD Variance	Annual Budget
	05/31/25	05/31/25		05/31/25	05/31/25		
	MTD Actual	MTD Budget		YTD Actual	YTD Budget		
REVENUES							
5111 - Dues-RES	\$ 2,000.00	2,000.00	0.00	10,000.00	10,000.00	0.00	24,000.00
5135 - Interest Inc-RES	3.95	0.00	3.95	17.06	0.00	17.06	0.00
5140 - Interest Inc-CD	400.42	0.00	400.42	2,194.33	0.00	2,194.33	0.00
5110 - Dues-OP	12,000.00	12,000.00	0.00	60,000.00	60,000.00	0.00	144,000.00
5130 - Interest Inc-OP	1.39	0.00	1.39	7.11	0.00	7.11	0.00
5190 - Late/NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
TOTAL REVENUES	\$ 14,405.76	\$ 14,000.00	405.76	\$ 72,268.50	\$ 70,000.00	2,268.50	\$ 168,000.00
OPERATING EXPENSES							
UTILITIES							
6110 - Electric	\$ 89.00	\$ 91.66	\$ (2.66)	\$ 516.24	\$ 458.38	\$ 57.86	\$ 1,100.00
6130 - Water/Sewer	0.00	500.00	(500.00)	200.00	2,500.00	(2,300.00)	6,000.00
TOTAL UTILITIES	89.00	591.66	(502.66)	716.24	2,958.38	(2,242.14)	7,100.00
LAWN & GROUNDS MAINT							
6210 - Landscape Contract	\$ 6,139.43	\$ 6,139.41	\$ 0.02	\$ 30,697.15	\$ 30,697.13	\$ 0.02	\$ 73,673.00
6290 - Irrigation	2,021.97	1,100.00	921.97	2,021.97	1,100.00	921.97	4,000.00
6295 - Landscape Misc	0.00	3,000.00	(3,000.00)	0.00	5,000.00	(5,000.00)	6,000.00
TOTAL LAWN & GROUNDS	8,161.40	10,239.41	(2,078.01)	32,719.12	36,797.13	(4,078.01)	83,673.00
BUILDING MAINTENANCE							
6311 - General Maint	\$ 350.00	\$ 1,000.00	\$ (650.00)	\$ 600.00	\$ 2,000.00	\$ (1,400.00)	\$ 5,000.00
TOTAL BUILDING MAINTENANCE	350.00	1,000.00	(650.00)	600.00	2,000.00	(1,400.00)	5,000.00
SNOW REMOVAL							
6610 - Snow Removal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,156.75	\$ 4,750.00	\$ (2,593.25)	\$ 5,000.00
TOTAL SNOW REMOVAL	0.00	0.00	0.00	2,156.75	4,750.00	(2,593.25)	5,000.00
ADMINISTRATIVE							
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 3,005.60	\$ 3,005.88	\$ (0.28)	\$ 7,214.00
6720 - Management Fee	624.00	624.00	0.00	3,120.00	3,120.00	0.00	7,488.00
6725 - Professional Svcs	0.00	0.00	0.00	387.50	175.00	212.50	500.00
6740 - Insurance	0.00	0.00	0.00	19,672.87	18,504.00	1,168.87	33,700.00
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6750 - RE Taxes	0.00	0.00	0.00	61.89	63.00	(1.11)	125.00
TOTAL ADMINISTRATIVE	1,225.12	1,225.16	(0.04)	26,507.86	25,117.88	1,389.98	49,277.00
ASSOCIATION FUNCTIONS							
6810 - Social Functions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.00
TOTAL ASSOCIATION FUNCTIONS	0.00	0.00	0.00	0.00	0.00	0.00	125.00
OFFICE EXPENSE							
6910 - Off Exp-Supplies	\$ 176.14	\$ 5.00	\$ 171.14	\$ 200.82	\$ 145.00	\$ 55.82	\$ 300.00
6920 - Off Exp-Website	0.00	0.00	0.00	0.00	0.00	0.00	250.00

INCOME STATEMENT

Account Name	1 Month Ended		1 Month Ended		5 Months Ended		5 Months Ended	
	05/31/25		05/31/25		05/31/25		05/31/25	
	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
TOTAL OFFICE EXPENSE	176.14	5.00	171.14	200.82	145.00	55.82	550.00	
RESERVE EXPENSE								
7010 - INCOME TAX	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,406.00	\$ 0.00	\$ 1,406.00	\$ 0.00	
TOTAL RESERVE EXPENSE	0.00	0.00	0.00	1,406.00	0.00	1,406.00	0.00	
TOTAL CASH OUT	\$ 10,001.66	\$ 13,061.23	\$ (3,059.57)	\$ 64,306.79	\$ 71,768.39	\$ (7,461.60)	\$ 150,725.00	
NET INCOME (LOSS)	\$ 4,404.10	\$ 938.77	\$ 3,465.33	\$ 7,961.71	\$ (1,768.39)	\$ 9,730.10	\$ 17,275.00	