

Barringtons At Wedgewood Villas Condo. Assoc.
BALANCE SHEET
As of March 31, 2026

ASSETS

OPERATING

1105-Alliance-OP xx0219	\$ 43,847.20
1111-Alliance-Debit Card xx0867	<u>500.01</u>

Total Operating	\$ <u>44,347.21</u>
------------------------	----------------------------

RESERVES

1112-Alliance-RES xx0227	\$ 45,689.18
1113-Alliance-CD xx0037 8/27/26	22,375.21
1114-Alliance-CD xx0889 3/30/27	11,880.93
1115-Alliance-CD xx5367 8/30/26	51,441.67
1116-Alliance-CD xx2553 9/28/26	23,752.51
1118-Alliance-CD xx4744 7/11/26	<u>23,124.38</u>

Total Reserves	\$ <u>178,263.88</u>
-----------------------	-----------------------------

TOTAL ASSETS	\$ <u><u>222,611.09</u></u>
---------------------	------------------------------------

LIABILITIES AND OWNERS' EQUITY

CURRENT LIABILITIES

2080-Prepaid - Owners	\$ <u>10,835.00</u>
-----------------------	---------------------

Total Current Liabilities	\$ <u>10,835.00</u>
----------------------------------	----------------------------

Total Liabilities	\$ <u>10,835.00</u>
--------------------------	----------------------------

ASSOCIATION EQUITY

YEAR-TO-DATE NET INCOME	\$ (7,103.19)
Retained Earnings	<u>218,879.28</u>

Total Equity	\$ <u>211,776.09</u>
---------------------	-----------------------------

TOTAL LIABILITIES AND EQUITY	\$ <u><u>222,611.09</u></u>
---	------------------------------------

Barringtons At Wedgewood Villas Condo. Assoc.

Operating Income Statement

	1 Month Ended 03/31/26		1 Month Ended 03/31/26		3 Months Ended 03/31/26		3 Months Ended 03/31/26		
Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget		
REVENUES									
5110 - Dues-OP	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 36,000.00	\$ 36,000.00	\$ 0.00	\$ 144,000.00		
5130 - Interest Inc-OP	1.00	0.00	1.00	3.24	0.00	3.24	0.00		
TOTAL REVENUES	\$ 12,001.00	\$ 12,000.00	\$ 1.00	\$ 36,003.24	\$ 36,000.00	\$ 3.24	\$ 144,000.00		
TOTAL OPERATING INC									
	\$ 12,001.00	\$ 12,000.00	\$ 1.00	\$ 36,003.24	\$ 36,000.00	\$ 3.24	\$ 144,000.00		
OPERATING EXPENSES									
UTILITIES									
6110 - Electric	\$ 95.14	\$ 90.00	\$ 5.14	\$ 327.15	\$ 290.00	\$ 37.15	\$ 1,000.00		
6130 - Water/Sewer	28.00	28.00	0.00	84.00	86.00	(2.00)	6,000.00		
TOTAL UTILITIES	123.14	118.00	5.14	411.15	376.00	35.15	7,000.00		
LAWN & GROUNDS MAINT									
6210 - Landscape Contract	\$ 6,026.78	\$ 6,139.41	\$ (112.63)	\$ 18,305.64	\$ 18,418.31	\$ (112.67)	\$ 73,673.00		
6290 - Irrigation	(604.55)	0.00	(604.55)	(604.55)	0.00	(604.55)	4,000.00		
6295 - Landscape Misc	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00		
TOTAL LAWN & GROUNDS	5,422.23	6,139.41	(717.18)	17,701.09	18,418.31	(717.22)	82,673.00		
BUILDING MAINTENANCE									
6311 - General Maint	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,500.00		
TOTAL BUILDING MAINT	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00		
SNOW REMOVAL									
6610 - Snow Removal	\$ 0.00	\$ 1,500.00	\$ (1,500.00)	\$ 2,716.83	\$ 4,500.00	\$ (1,783.17)	\$ 5,000.00		
TOTAL SNOW REMOVAL	0.00	1,500.00	(1,500.00)	2,716.83	4,500.00	(1,783.17)	5,000.00		
ADMINISTRATIVE									
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 1,803.36	\$ 1,803.56	\$ (0.20)	\$ 7,214.00		
6720 - Management Fee	650.00	650.00	0.00	1,950.00	1,950.00	0.00	7,800.00		
6725 - Professional Svcs	0.00	0.00	0.00	50.00	0.00	50.00	500.00		
6730 - Accounting Svcs	275.00	0.00	275.00	275.00	0.00	275.00	0.00		
6735 - Bank Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00		
6740 - Insurance	6,012.30	3,006.15	3,006.15	22,743.25	19,737.10	3,006.15	37,774.00		
6745 - Tax Prep	0.00	0.00	0.00	0.00	260.00	(260.00)	260.00		
6750 - RE Taxes	0.00	0.00	0.00	130.24	130.00	0.24	130.00		
TOTAL ADMINISTRATIVE	7,538.42	4,257.31	3,281.11	26,961.85	23,880.66	3,081.19	53,678.00		
ASSOCIATION FUNCTIONS									
6810 - Social Functions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.00		
TOTAL ASSOCIATION FUNCTIONS	0.00	0.00	0.00	0.00	0.00	0.00	125.00		
OFFICE EXPENSE									

Operating Income Statement

	1 Month Ended 03/31/26		1 Month Ended 03/31/26		3 Months Ended 03/31/26		3 Months Ended 03/31/26				
Account Name	MTD Actual		MTD Budget		MTD Variance		YTD Actual		YTD Budget	YTD Variance	Annual Budget
6910 - Off Exp-Supplies	\$ 19.46	\$	5.00	\$	14.46	\$	23.26	\$	15.00	\$ 8.26	\$ 300.00
6920 - Off Exp-Website	0.00		0.00		0.00		1,181.71		849.00	332.71	849.00
6930 - Off Exp-Postage	0.00		0.00		0.00		6.95		0.00	6.95	0.00
TOTAL OFFICE EXPENSE	19.46		5.00		14.46		1,211.92		864.00	347.92	1,149.00
TOTAL OPERATING EXPENSES	\$ 13,103.25	\$	12,019.72	\$	1,083.53	\$	49,002.84	\$	48,038.97	\$ 963.87	\$ 155,125.00
NET INCOME (LOSS)	\$ (1,102.25)	\$	(19.72)	\$	(1,082.53)	\$	(12,999.60)	\$	(12,038.97)	\$ (960.63)	\$ (11,125.00)

Barringtons At Wedgewood Villas Condo. Assoc.

Reserves Income Statement

Account Name	1 Month Ended		1 Month Ended		3 Months Ended		3 Months Ended		Annual Budget
	03/31/26	03/31/26	03/31/26	03/31/26	03/31/26	03/31/26	03/31/26		
	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance			
RESERVE INCOME									
5111 - Dues-RES	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 6,000.00	\$ 6,000.00	\$ 0.00	\$ 24,000.00		
5135 - Interest Inc-RES	5.78	0.00	5.78	16.01	0.00	16.01	0.00		
5140 - Interest Inc-CD	373.81	0.00	373.81	1,189.40	0.00	1,189.40	0.00		
TOTAL RESERVE INCOME	\$ 2,379.59	\$ 2,000.00	\$ 379.59	\$ 7,205.41	\$ 6,000.00	\$ 1,205.41	\$ 24,000.00		
RESERVE EXPENSES									
7010 - INCOME TAX	\$ 1,309.00	\$ 0.00	\$ 1,309.00	\$ 1,309.00	\$ 0.00	\$ 1,309.00	\$ 0.00		
TOTAL RESERVE EXPENSES	\$ 1,309.00	\$ 0.00	1,309.00	\$ 1,309.00	\$ 0.00	1,309.00	\$ 0.00		
NET RESERVE INCOME/(DRAIN)	\$ 1,070.59	\$ 2,000.00	\$ (929.41)	\$ 5,896.41	\$ 6,000.00	\$ (103.59)	\$ 24,000.00		

Barringtons At Wedgewood Villas Condo. Assoc.

INCOME STATEMENT

1 Month Ended	1 Month Ended		3 Months Ended	3 Months Ended
03/31/26	03/31/26		03/31/26	03/31/26

Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
REVENUES							
5111 - Dues-RES	\$ 2,000.00	2,000.00	0.00	6,000.00	6,000.00	0.00	24,000.00
5135 - Interest Inc-RES	5.78	0.00	5.78	16.01	0.00	16.01	0.00
5140 - Interest Inc-CD	373.81	0.00	373.81	1,189.40	0.00	1,189.40	0.00
5110 - Dues-OP	12,000.00	12,000.00	0.00	36,000.00	36,000.00	0.00	144,000.00
5130 - Interest Inc-OP	1.00	0.00	1.00	3.24	0.00	3.24	0.00
TOTAL REVENUES	\$ 14,380.59	\$ 14,000.00	380.59	\$ 43,208.65	\$ 42,000.00	1,208.65	\$ 168,000.00
OPERATING EXPENSES							
UTILITIES							
6110 - Electric	\$ 95.14	\$ 90.00	\$ 5.14	\$ 327.15	\$ 290.00	\$ 37.15	\$ 1,000.00
6130 - Water/Sewer	28.00	28.00	0.00	84.00	86.00	(2.00)	6,000.00
TOTAL UTILITIES	123.14	118.00	5.14	411.15	376.00	35.15	7,000.00
LAWN & GROUNDS MAINT							
6210 - Landscape Contract	\$ 6,026.78	\$ 6,139.41	\$ (112.63)	\$ 18,305.64	\$ 18,418.31	\$ (112.67)	\$ 73,673.00
6290 - Irrigation	(604.55)	0.00	(604.55)	(604.55)	0.00	(604.55)	4,000.00
6295 - Landscape Misc	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL LAWN & GROUNDS	5,422.23	6,139.41	(717.18)	17,701.09	18,418.31	(717.22)	82,673.00
BUILDING MAINTENANCE							
6311 - General Maint	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,500.00
TOTAL BUILDING MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
SNOW REMOVAL							
6610 - Snow Removal	\$ 0.00	\$ 1,500.00	\$ (1,500.00)	\$ 2,716.83	\$ 4,500.00	\$ (1,783.17)	\$ 5,000.00
TOTAL SNOW REMOVAL	0.00	1,500.00	(1,500.00)	2,716.83	4,500.00	(1,783.17)	5,000.00
ADMINISTRATIVE							
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 1,803.36	\$ 1,803.56	\$ (0.20)	\$ 7,214.00
6720 - Management Fee	650.00	650.00	0.00	1,950.00	1,950.00	0.00	7,800.00
6725 - Professional Svcs	0.00	0.00	0.00	50.00	0.00	50.00	500.00
6730 - Accounting Svcs	275.00	0.00	275.00	275.00	0.00	275.00	0.00
6735 - Bank Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
6740 - Insurance	6,012.30	3,006.15	3,006.15	22,743.25	19,737.10	3,006.15	37,774.00
6745 - Tax Prep	0.00	0.00	0.00	0.00	260.00	(260.00)	260.00
6750 - RE Taxes	0.00	0.00	0.00	130.24	130.00	0.24	130.00
TOTAL ADMINISTRATIVE	7,538.42	4,257.31	3,281.11	26,961.85	23,880.66	3,081.19	53,678.00
ASSOCIATION FUNCTIONS							
6810 - Social Functions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.00
TOTAL ASSOCIATION FUNCTIONS	0.00	0.00	0.00	0.00	0.00	0.00	125.00
OFFICE EXPENSE							
6910 - Off Exp-Supplies	\$ 19.46	\$ 5.00	\$ 14.46	\$ 23.26	\$ 15.00	\$ 8.26	\$ 300.00

INCOME STATEMENT

Account Name	1 Month Ended 03/31/26	1 Month Ended 03/31/26	MTD Variance	3 Months Ended 03/31/26	3 Months Ended 03/31/26	YTD Variance	Annual Budget
	MTD Actual	MTD Budget		YTD Actual	YTD Budget		
6920 - Off Exp-Website	0.00	0.00	0.00	1,181.71	849.00	332.71	849.00
6930 - Off Exp-Postage	0.00	0.00	0.00	6.95	0.00	6.95	0.00
TOTAL OFFICE EXPENSE	19.46	5.00	14.46	1,211.92	864.00	347.92	1,149.00
RESERVE EXPENSE							
7010 - INCOME TAX	\$ 1,309.00	\$ 0.00	\$ 1,309.00	\$ 1,309.00	\$ 0.00	\$ 1,309.00	\$ 0.00
TOTAL RESERVE EXPENSE	1,309.00	0.00	1,309.00	1,309.00	0.00	1,309.00	0.00
TOTAL CASH OUT	\$ 14,412.25	\$ 12,019.72	\$ 2,392.53	\$ 50,311.84	\$ 48,038.97	\$ 2,272.87	\$ 155,125.00
NET INCOME (LOSS)	\$ (31.66)	\$ 1,980.28	\$ (2,011.94)	\$ (7,103.19)	\$ (6,038.97)	\$ (1,064.22)	\$ 12,875.00