

Barringtons At Wedgewood Villas Condo. Assoc.
BALANCE SHEET
As of June 30, 2025

ASSETS

OPERATING

1105-Alliance-OP xx0219	\$ 62,868.95
1111-Alliance-Debit Card xx0867	<u>391.92</u>

Total Operating	\$ <u>63,260.87</u>
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RESERVES

1112-Alliance-RES xx0227	\$ 34,269.00
1113-Alliance-CD xx0037 2/27/26	21,770.14
1114-Alliance-CD xx0889 3/30/27	11,570.93
1115-Alliance-CD xx5367 1/30/26	23,043.66
1116-Alliance-CD xx2553 2/28/26	23,079.90
1118-Alliance-CD xx4744 7/11/26	22,480.75
1119-Alliance-CD xx0810 7/29/25	<u>21,139.70</u>

Total Reserves	\$ <u>157,354.08</u>
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TOTAL ASSETS	\$ <u><u>220,614.95</u></u>
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LIABILITIES AND OWNERS' EQUITY

CURRENT LIABILITIES

2080-Prepaid - Owners	\$ <u>8,000.00</u>
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Total Current Liabilities	\$ <u>8,000.00</u>
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Total Liabilities	\$ <u>8,000.00</u>
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ASSOCIATION EQUITY

YEAR-TO-DATE NET INCOME	\$ 11,130.64
Retained Earnings	<u>201,484.31</u>

Total Equity	\$ <u>212,614.95</u>
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TOTAL LIABILITIES AND EQUITY	\$ <u><u>220,614.95</u></u>
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Barringtons At Wedgewood Villas Condo. Assoc.

Operating Income Statement

Account Name	1 Month Ended 06/30/25	1 Month Ended 06/30/25	MTD Variance	6 Months Ended 06/30/25	6 Months Ended 06/30/25	YTD Variance	Annual Budget
	MTD Actual	MTD Budget		YTD Actual	YTD Budget		
REVENUES							
5110 - Dues-OP	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 72,000.00	\$ 72,000.00	\$ 0.00	\$ 144,000.00
5130 - Interest Inc-OP	1.45	0.00	1.45	8.56	0.00	8.56	0.00
5190 - Late/NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
TOTAL REVENUES	<u>\$ 12,001.45</u>	<u>\$ 12,000.00</u>	<u>\$ 1.45</u>	<u>\$ 72,058.56</u>	<u>\$ 72,000.00</u>	<u>\$ 58.56</u>	<u>\$ 144,000.00</u>
TOTAL OPERATING INC	<u>\$ 12,001.45</u>	<u>\$ 12,000.00</u>	<u>\$ 1.45</u>	<u>\$ 72,058.56</u>	<u>\$ 72,000.00</u>	<u>\$ 58.56</u>	<u>\$ 144,000.00</u>
OPERATING EXPENSES							
UTILITIES							
6110 - Electric	\$ 90.17	\$ 91.66	\$ (1.49)	\$ 606.41	\$ 550.04	\$ 56.37	\$ 1,100.00
6130 - Water/Sewer	241.40	500.00	(258.60)	441.40	3,000.00	(2,558.60)	6,000.00
TOTAL UTILITIES	<u>331.57</u>	<u>591.66</u>	<u>(260.09)</u>	<u>1,047.81</u>	<u>3,550.04</u>	<u>(2,502.23)</u>	<u>7,100.00</u>
LAWN & GROUNDS MAINT							
6210 - Landscape Contract	\$ 6,139.43	\$ 6,139.41	\$ 0.02	\$ 36,836.58	\$ 36,836.54	\$ 0.04	\$ 73,673.00
6290 - Irrigation	1,415.61	1,100.00	315.61	3,437.58	2,200.00	1,237.58	4,000.00
6295 - Landscape Misc	2,140.00	0.00	2,140.00	2,140.00	5,000.00	(2,860.00)	6,000.00
TOTAL LAWN & GROUNDS	<u>9,695.04</u>	<u>7,239.41</u>	<u>2,455.63</u>	<u>42,414.16</u>	<u>44,036.54</u>	<u>(1,622.38)</u>	<u>83,673.00</u>
BUILDING MAINTENANCE							
6311 - General Maint	\$ 0.00	\$ 1,000.00	\$ (1,000.00)	\$ 600.00	\$ 3,000.00	\$ (2,400.00)	\$ 5,000.00
TOTAL BUILDING MAINT	<u>0.00</u>	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>600.00</u>	<u>3,000.00</u>	<u>(2,400.00)</u>	<u>5,000.00</u>
SNOW REMOVAL							
6610 - Snow Removal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,156.75	\$ 4,750.00	\$ (2,593.25)	\$ 5,000.00
TOTAL SNOW REMOVAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,156.75</u>	<u>4,750.00</u>	<u>(2,593.25)</u>	<u>5,000.00</u>
ADMINISTRATIVE							
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 3,606.72	\$ 3,607.04	\$ (0.32)	\$ 7,214.00
6720 - Management Fee	624.00	624.00	0.00	3,744.00	3,744.00	0.00	7,488.00
6725 - Professional Svcs	0.00	175.00	(175.00)	387.50	350.00	37.50	500.00
6740 - Insurance	0.00	0.00	0.00	19,672.87	18,504.00	1,168.87	33,700.00
6745 - Tax Prep	0.00	0.00	0.00	260.00	250.00	10.00	250.00
6750 - RE Taxes	0.00	0.00	0.00	61.89	63.00	(1.11)	125.00
TOTAL ADMINISTRATIVE	<u>1,225.12</u>	<u>1,400.16</u>	<u>(175.04)</u>	<u>27,732.98</u>	<u>26,518.04</u>	<u>1,214.94</u>	<u>49,277.00</u>
ASSOCIATION FUNCTIONS							
6810 - Social Functions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.00
TOTAL ASSOCIATION FUNCTIONS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>125.00</u>
OFFICE EXPENSE							
6910 - Off Exp-Supplies	\$ 0.00	\$ 5.00	\$ (5.00)	\$ 200.82	\$ 150.00	\$ 50.82	\$ 300.00

Operating Income Statement

	1 Month Ended 06/30/25	1 Month Ended 06/30/25		6 Months Ended 06/30/25	6 Months Ended 06/30/25		
Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
6920 - Off Exp-Website	0.00	0.00	0.00	0.00	0.00	0.00	250.00
TOTAL OFFICE EXPENSE	0.00	5.00	(5.00)	200.82	150.00	50.82	550.00
 TOTAL OPERATING EXPENSES	 \$ 11,251.73	 \$ 10,236.23	 \$ 1,015.50	 \$ 74,152.52	 \$ 82,004.62	 \$ (7,852.10)	 \$ 150,725.00
 NET INCOME (LOSS)	 \$ 749.72	 \$ 1,763.77	 \$ (1,014.05)	 \$ (2,093.96)	 \$ (10,004.62)	 \$ 7,910.66	 \$ (6,725.00)

Barringtons At Wedgewood Villas Condo. Assoc.

Reserves Income Statement

Account Name	1 Month Ended		MTD Variance	6 Months Ended		YTD Variance	Annual Budget
	06/30/25	06/30/25		06/30/25	06/30/25		
	MTD Actual	MTD Budget		YTD Actual	YTD Budget		
RESERVE INCOME							
5111 - Dues-RES	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 24,000.00
5135 - Interest Inc-RES	4.07	0.00	4.07	21.13	0.00	21.13	0.00
5140 - Interest Inc-CD	415.14	0.00	415.14	2,609.47	0.00	2,609.47	0.00
TOTAL RESERVE INCOME	\$ 2,419.21	\$ 2,000.00	\$ 419.21	\$ 14,630.60	\$ 12,000.00	\$ 2,630.60	\$ 24,000.00
RESERVE EXPENSES							
7010 - INCOME TAX	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,406.00	\$ 0.00	\$ 1,406.00	\$ 0.00
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 0.00	0.00	\$ 1,406.00	\$ 0.00	1,406.00	0.00
NET RESERVE INCOME/(DRAIN)	\$ 2,419.21	\$ 2,000.00	\$ 419.21	\$ 13,224.60	\$ 12,000.00	\$ 1,224.60	\$ 24,000.00

Barringtons At Wedgewood Villas Condo. Assoc.

INCOME STATEMENT

Account Name	1 Month Ended	1 Month Ended		6 Months Ended	6 Months Ended		
	06/30/25	06/30/25		06/30/25	06/30/25		
	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
REVENUES							
5111 - Dues-RES	\$ 2,000.00	2,000.00	0.00	12,000.00	12,000.00	0.00	24,000.00
5135 - Interest Inc-RES	4.07	0.00	4.07	21.13	0.00	21.13	0.00
5140 - Interest Inc-CD	415.14	0.00	415.14	2,609.47	0.00	2,609.47	0.00
5110 - Dues-OP	12,000.00	12,000.00	0.00	72,000.00	72,000.00	0.00	144,000.00
5130 - Interest Inc-OP	1.45	0.00	1.45	8.56	0.00	8.56	0.00
5190 - Late/NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
TOTAL REVENUES	\$ 14,420.66	\$ 14,000.00	420.66	\$ 86,689.16	\$ 84,000.00	2,689.16	\$ 168,000.00
OPERATING EXPENSES							
UTILITIES							
6110 - Electric	\$ 90.17	\$ 91.66	\$ (1.49)	\$ 606.41	\$ 550.04	\$ 56.37	\$ 1,100.00
6130 - Water/Sewer	241.40	500.00	(258.60)	441.40	3,000.00	(2,558.60)	6,000.00
TOTAL UTILITIES	331.57	591.66	(260.09)	1,047.81	3,550.04	(2,502.23)	7,100.00
LAWN & GROUNDS MAINT							
6210 - Landscape Contract	\$ 6,139.43	\$ 6,139.41	\$ 0.02	\$ 36,836.58	\$ 36,836.54	\$ 0.04	\$ 73,673.00
6290 - Irrigation	1,415.61	1,100.00	315.61	3,437.58	2,200.00	1,237.58	4,000.00
6295 - Landscape Misc	2,140.00	0.00	2,140.00	2,140.00	5,000.00	(2,860.00)	6,000.00
TOTAL LAWN & GROUNDS	9,695.04	7,239.41	2,455.63	42,414.16	44,036.54	(1,622.38)	83,673.00
BUILDING MAINTENANCE							
6311 - General Maint	\$ 0.00	\$ 1,000.00	\$ (1,000.00)	\$ 600.00	\$ 3,000.00	\$ (2,400.00)	\$ 5,000.00
TOTAL BUILDING MAINTENANCE	0.00	1,000.00	(1,000.00)	600.00	3,000.00	(2,400.00)	5,000.00
SNOW REMOVAL							
6610 - Snow Removal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,156.75	\$ 4,750.00	\$ (2,593.25)	\$ 5,000.00
TOTAL SNOW REMOVAL	0.00	0.00	0.00	2,156.75	4,750.00	(2,593.25)	5,000.00
ADMINISTRATIVE							
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 3,606.72	\$ 3,607.04	\$ (0.32)	\$ 7,214.00
6720 - Management Fee	624.00	624.00	0.00	3,744.00	3,744.00	0.00	7,488.00
6725 - Professional Svcs	0.00	175.00	(175.00)	387.50	350.00	37.50	500.00
6740 - Insurance	0.00	0.00	0.00	19,672.87	18,504.00	1,168.87	33,700.00
6745 - Tax Prep	0.00	0.00	0.00	260.00	250.00	10.00	250.00
6750 - RE Taxes	0.00	0.00	0.00	61.89	63.00	(1.11)	125.00
TOTAL ADMINISTRATIVE	1,225.12	1,400.16	(175.04)	27,732.98	26,518.04	1,214.94	49,277.00
ASSOCIATION FUNCTIONS							
6810 - Social Functions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 125.00
TOTAL ASSOCIATION FUNCTIONS	0.00	0.00	0.00	0.00	0.00	0.00	125.00
OFFICE EXPENSE							
6910 - Off Exp-Supplies	\$ 0.00	\$ 5.00	\$ (5.00)	\$ 200.82	\$ 150.00	\$ 50.82	\$ 300.00
6920 - Off Exp-Website	0.00	0.00	0.00	0.00	0.00	0.00	250.00

INCOME STATEMENT

1 Month Ended 1 Month Ended 6 Months Ended 6 Months Ended
06/30/25 06/30/25 06/30/25 06/30/25

Account Name

MTD Actual MTD Budget MTD Variance YTD Actual YTD Budget YTD Variance Annual Budget

TOTAL OFFICE EXPENSE	0.00	5.00	(5.00)	200.82	150.00	50.82	550.00
RESERVE EXPENSE							
7010 - INCOME TAX	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,406.00	\$ 0.00	\$ 1,406.00	\$ 0.00
TOTAL RESERVE EXPENSE	0.00	0.00	0.00	1,406.00	0.00	1,406.00	0.00
TOTAL CASH OUT	\$ 11,251.73	\$ 10,236.23	\$ 1,015.50	\$ 75,558.52	\$ 82,004.62	\$ (6,446.10)	\$ 150,725.00
NET INCOME (LOSS)	\$ 3,168.93	\$ 3,763.77	\$ (594.84)	\$ 11,130.64	\$ 1,995.38	\$ 9,135.26	\$ 17,275.00