

Barringtons At Wedgewood Villas Condo. Assoc.
BALANCE SHEET
As of July 31, 2025

ASSETS

OPERATING

1105-Alliance-OP xx0219	\$	59,248.41
1111-Alliance-Debit Card xx0867		391.93
1299-A/R - Owners		<u>50.00</u>

Total Operating \$ 59,690.34

RESERVES

1112-Alliance-RES xx0227	\$	30,528.44
1113-Alliance-CD xx0037 2/27/26		21,838.67
1114-Alliance-CD xx0889 3/30/27		11,604.60
1115-Alliance-CD xx5367 1/30/26		50,159.45
1116-Alliance-CD xx2553 2/28/26		23,154.45
1118-Alliance-CD xx4744 7/11/26		<u>22,550.59</u>

Total Reserves \$ 159,836.20

TOTAL ASSETS \$ 219,526.54

LIABILITIES AND OWNERS' EQUITY

CURRENT LIABILITIES

2080-Prepaid - Owners	\$	<u>7,000.00</u>
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Total Current Liabilities \$ 7,000.00

Total Liabilities \$ 7,000.00

ASSOCIATION EQUITY

YEAR-TO-DATE NET INCOME	\$	11,042.23
Retained Earnings		<u>201,484.31</u>

Total Equity \$ 212,526.54

**TOTAL LIABILITIES AND
EQUITY** \$ 219,526.54

Barringtons At Wedgewood Villas Condo. Assoc.

Operating Income Statement

Account Name	1 Month Ended 07/31/25	1 Month Ended 07/31/25		7 Months Ended 07/31/25	7 Months Ended 07/31/25		
	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
REVENUES							
5110 - Dues-OP	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 84,000.00	\$ 84,000.00	\$ 0.00	\$ 144,000.00
5130 - Interest Inc-OP	2.58	0.00	2.58	11.14	0.00	11.14	0.00
5190 - Late/NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
TOTAL REVENUES	\$ 12,002.58	\$ 12,000.00	\$ 2.58	\$ 84,061.14	\$ 84,000.00	\$ 61.14	\$ 144,000.00
TOTAL OPERATING INC	\$ 12,002.58	\$ 12,000.00	\$ 2.58	\$ 84,061.14	\$ 84,000.00	\$ 61.14	\$ 144,000.00
OPERATING EXPENSES							
UTILITIES							
6110 - Electric	\$ 92.77	\$ 91.66	\$ 1.11	\$ 699.18	\$ 641.70	\$ 57.48	\$ 1,100.00
6130 - Water/Sewer	39.00	500.00	(461.00)	480.40	3,500.00	(3,019.60)	6,000.00
TOTAL UTILITIES	131.77	591.66	(459.89)	1,179.58	4,141.70	(2,962.12)	7,100.00
LAWN & GROUNDS MAINT							
6210 - Landscape Contract	\$ 6,139.43	\$ 6,139.41	\$ 0.02	\$ 42,976.01	\$ 42,975.95	\$ 0.06	\$ 73,673.00
6290 - Irrigation	0.00	1,100.00	(1,100.00)	3,437.58	3,300.00	137.58	4,000.00
6295 - Landscape Misc	0.00	0.00	0.00	2,140.00	5,000.00	(2,860.00)	6,000.00
TOTAL LAWN & GROUNDS	6,139.43	7,239.41	(1,099.98)	48,553.59	51,275.95	(2,722.36)	83,673.00
BUILDING MAINTENANCE							
6311 - General Maint	\$ 0.00	\$ 1,000.00	\$ (1,000.00)	\$ 600.00	\$ 4,000.00	\$ (3,400.00)	\$ 5,000.00
TOTAL BUILDING MAINT	0.00	1,000.00	(1,000.00)	600.00	4,000.00	(3,400.00)	5,000.00
SNOW REMOVAL							
6610 - Snow Removal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,156.75	\$ 4,750.00	\$ (2,593.25)	\$ 5,000.00
TOTAL SNOW REMOVAL	0.00	0.00	0.00	2,156.75	4,750.00	(2,593.25)	5,000.00
ADMINISTRATIVE							
6710 - Trash Removal	\$ 601.12	\$ 601.16	\$ (0.04)	\$ 4,207.84	\$ 4,208.20	\$ (0.36)	\$ 7,214.00
6720 - Management Fee	624.00	624.00	0.00	4,368.00	4,368.00	0.00	7,488.00
6725 - Professional Svcs	0.00	0.00	0.00	387.50	350.00	37.50	500.00
6740 - Insurance	7,009.57	7,598.00	(588.43)	26,682.44	26,102.00	580.44	33,700.00
6745 - Tax Prep	0.00	0.00	0.00	260.00	250.00	10.00	250.00
6750 - RE Taxes	61.89	62.00	(0.11)	123.78	125.00	(1.22)	125.00
TOTAL ADMINISTRATIVE	8,296.58	8,885.16	(588.58)	36,029.56	35,403.20	626.36	49,277.00
ASSOCIATION FUNCTIONS							
6810 - Social Functions	\$ 0.00	\$ 125.00	\$ (125.00)	\$ 0.00	\$ 125.00	\$ (125.00)	\$ 125.00
TOTAL ASSOCIATION FUNCTIONS	0.00	125.00	(125.00)	0.00	125.00	(125.00)	125.00
OFFICE EXPENSE							
6910 - Off Exp-Supplies	\$ 4.14	\$ 5.00	\$ (0.86)	\$ 204.96	\$ 155.00	\$ 49.96	\$ 300.00

Operating Income Statement

	1 Month Ended 07/31/25	1 Month Ended 07/31/25		7 Months Ended 07/31/25	7 Months Ended 07/31/25		
Account Name	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
6920 - Off Exp-Website	0.00	0.00	0.00	0.00	0.00	0.00	250.00
TOTAL OFFICE EXPENSE	4.14	5.00	(0.86)	204.96	155.00	49.96	550.00
TOTAL OPERATING EXPENSES	<u>\$ 14,571.92</u>	<u>\$ 17,846.23</u>	<u>\$ (3,274.31)</u>	<u>\$ 88,724.44</u>	<u>\$ 99,850.85</u>	<u>\$ (11,126.41)</u>	<u>\$ 150,725.00</u>
 NET INCOME (LOSS)	 <u>\$ (2,569.34)</u>	 <u>\$ (5,846.23)</u>	 <u>\$ 3,276.89</u>	 <u>\$ (4,663.30)</u>	 <u>\$ (15,850.85)</u>	 <u>\$ 11,187.55</u>	 <u>\$ (6,725.00)</u>

Barringtons At Wedgewood Villas Condo. Assoc.

Reserves Income Statement

Account Name	1 Month Ended		MTD Variance	7 Months Ended		YTD Variance	Annual Budget
	07/31/25	07/31/25		07/31/25	07/31/25		
MTD Actual	MTD Budget		YTD Actual	YTD Budget			
RESERVE INCOME							
5111 - Dues-RES	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 14,000.00	\$ 14,000.00	\$ 0.00	\$ 24,000.00
5135 - Interest Inc-RES	0.00	0.00	0.00	21.13	0.00	21.13	0.00
5140 - Interest Inc-CD	480.93	0.00	480.93	3,090.40	0.00	3,090.40	0.00
TOTAL RESERVE INCOME	\$ 2,480.93	\$ 2,000.00	\$ 480.93	\$ 17,111.53	\$ 14,000.00	\$ 3,111.53	\$ 24,000.00
RESERVE EXPENSES							
7010 - INCOME TAX	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,406.00	\$ 0.00	\$ 1,406.00	\$ 0.00
TOTAL RESERVE EXPENSES	\$ 0.00	\$ 0.00	0.00	\$ 1,406.00	\$ 0.00	1,406.00	\$ 0.00
NET RESERVE INCOME/(DRAIN)	\$ 2,480.93	\$ 2,000.00	\$ 480.93	\$ 15,705.53	\$ 14,000.00	\$ 1,705.53	\$ 24,000.00

Barringtons At Wedgewood Villas Condo. Assoc.

INCOME STATEMENT

Account Name	1 Month Ended		MTD Variance	7 Months Ended		YTD Variance	Annual Budget
	07/31/25	07/31/25		07/31/25	07/31/25		
	MTD Actual	MTD Budget		YTD Actual	YTD Budget		
REVENUES							
5111 - Dues-RES	\$ 2,000.00	2,000.00	0.00	14,000.00	14,000.00	0.00	24,000.00
5135 - Interest Inc-RES	0.00	0.00	0.00	21.13	0.00	21.13	0.00
5140 - Interest Inc-CD	480.93	0.00	480.93	3,090.40	0.00	3,090.40	0.00
5110 - Dues-OP	12,000.00	12,000.00	0.00	84,000.00	84,000.00	0.00	144,000.00
5130 - Interest Inc-OP	2.58	0.00	2.58	11.14	0.00	11.14	0.00
5190 - Late/NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
TOTAL REVENUES	\$ 14,483.51	\$ 14,000.00	483.51	\$ 101,172.67	\$ 98,000.00	3,172.67	\$ 168,000.00
OPERATING EXPENSES							
UTILITIES							
6110 - Electric	\$ 92.77	\$ 91.66	1.11	\$ 699.18	\$ 641.70	57.48	\$ 1,100.00
6130 - Water/Sewer	39.00	500.00	(461.00)	480.40	3,500.00	(3,019.60)	6,000.00
TOTAL UTILITIES	131.77	591.66	(459.89)	1,179.58	4,141.70	(2,962.12)	7,100.00
LAWN & GROUNDS MAINT							
6210 - Landscape Contract	\$ 6,139.43	\$ 6,139.41	0.02	\$ 42,976.01	\$ 42,975.95	0.06	\$ 73,673.00
6290 - Irrigation	0.00	1,100.00	(1,100.00)	3,437.58	3,300.00	137.58	4,000.00
6295 - Landscape Misc	0.00	0.00	0.00	2,140.00	5,000.00	(2,860.00)	6,000.00
TOTAL LAWN & GROUNDS	6,139.43	7,239.41	(1,099.98)	48,553.59	51,275.95	(2,722.36)	83,673.00
BUILDING MAINTENANCE							
6311 - General Maint	\$ 0.00	\$ 1,000.00	\$ (1,000.00)	\$ 600.00	\$ 4,000.00	\$ (3,400.00)	\$ 5,000.00
TOTAL BUILDING MAINTENANCE	0.00	1,000.00	(1,000.00)	600.00	4,000.00	(3,400.00)	5,000.00
SNOW REMOVAL							
6610 - Snow Removal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,156.75	\$ 4,750.00	\$ (2,593.25)	\$ 5,000.00
TOTAL SNOW REMOVAL	0.00	0.00	0.00	2,156.75	4,750.00	(2,593.25)	5,000.00
ADMINISTRATIVE							
6710 - Trash Removal	\$ 601.12	\$ 601.16	(0.04)	\$ 4,207.84	\$ 4,208.20	(0.36)	\$ 7,214.00
6720 - Management Fee	624.00	624.00	0.00	4,368.00	4,368.00	0.00	7,488.00
6725 - Professional Svcs	0.00	0.00	0.00	387.50	350.00	37.50	500.00
6740 - Insurance	7,009.57	7,598.00	(588.43)	26,682.44	26,102.00	580.44	33,700.00
6745 - Tax Prep	0.00	0.00	0.00	260.00	250.00	10.00	250.00
6750 - RE Taxes	61.89	62.00	(0.11)	123.78	125.00	(1.22)	125.00
TOTAL ADMINISTRATIVE	8,296.58	8,885.16	(588.58)	36,029.56	35,403.20	626.36	49,277.00
ASSOCIATION FUNCTIONS							
6810 - Social Functions	\$ 0.00	\$ 125.00	\$ (125.00)	\$ 0.00	\$ 125.00	\$ (125.00)	\$ 125.00
TOTAL ASSOCIATION FUNCTIONS	0.00	125.00	(125.00)	0.00	125.00	(125.00)	125.00
OFFICE EXPENSE							
6910 - Off Exp-Supplies	\$ 4.14	\$ 5.00	(0.86)	\$ 204.96	\$ 155.00	\$ 49.96	\$ 300.00
6920 - Off Exp-Website	0.00	0.00	0.00	0.00	0.00	0.00	250.00

INCOME STATEMENT

Account Name	1 Month Ended	1 Month Ended		7 Months Ended	7 Months Ended		
	07/31/25	07/31/25		07/31/25	07/31/25		
	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
TOTAL OFFICE EXPENSE	4.14	5.00	(0.86)	204.96	155.00	49.96	550.00
RESERVE EXPENSE							
7010 - INCOME TAX	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,406.00	\$ 0.00	\$ 1,406.00	\$ 0.00
TOTAL RESERVE EXPENSE	0.00	0.00	0.00	1,406.00	0.00	1,406.00	0.00
TOTAL CASH OUT	\$ 14,571.92	\$ 17,846.23	\$ (3,274.31)	\$ 90,130.44	\$ 99,850.85	\$ (9,720.41)	\$ 150,725.00
NET INCOME (LOSS)	\$ (88.41)	\$ (3,846.23)	\$ 3,757.82	\$ 11,042.23	\$ (1,850.85)	\$ 12,893.08	\$ 17,275.00